
Symetra launches two new fixed indexed annuities

By Editorial Staff Thu, Mar 12, 2015

Available in both annuities is the JPMorgan ETF Efficiente 5 Index, which generates returns by utilizing an array of exchange-traded funds and a cash index.

Symetra Life Insurance Company has rolled out two new fixed indexed annuities— Symetra Edge Plus and Symetra Edge Premier.

Product features include the option for customers to choose from five indexed accounts and a fixed account; and the purchase payment and any previously credited interest are protected from market losses by an interest rate floor of 0%. Symetra Edge Plus offers five- and seven-year surrender periods, while Symetra Edge Premier has a 10-year surrender schedule.

Symetra customers have several options for accessing their money during the surrender charge period including free annual withdrawals of up to 10% of the contract value; nursing home and hospitalization waivers; and the ability to annuitize any time after the first 12 months of the contract.

Also available in both annuities is the JPMorgan ETF Efficiente 5 Index, which generates returns by utilizing an array of exchange-traded funds and a cash index.

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