

The Long, Upward Path of Payroll Taxes

By No Author *Thu, Sep 2, 2021*

Rising Payroll Taxes (Total Social Security/health care tax rates, 1940 to 2020)		
Year	SS tax/ Health tax	Taxable income limit
1940	2%	\$3,000
1945	2%	3,000
1950	3%	3,000
1955	4%	4,200
1960	6%	4,800
1965	7.25%	4,800
1970	8.4%/1.2%	7,800
1975	9.9%/1.8%	14,100
1980	10.16%/2.1%	25,900
1985	11.4%/2.7%	39,600
1990	12.4%/2.9%	51,000
1995	12.4%/2.9%	61,200
2000	12.4%/2.9%	76,000
2005	12.4%/2.9%	90,000
2010	12.4%/2.9%	106,800
2015	12.4%/2.9%	118,500
2020	12.4%/2.9%	137,700
Source: TaxPolicyCenter.org		