
Today at 4:15 p.m. ET: Hegna and Rostad debate the DOL rule

By Editorial Staff *Thu, Sep 7, 2017*

Tom Hegna, the retirement guru (anti the rule), and Knut Rostad, president of the Institute for the Fiduciary Standard (pro the rule) will engage in a 'Munk-style' debate, hosted by Robert Huebscher of Advisor Perspectives.

Can't stop thinking about the DOL fiduciary rule, which will still be in limbo two or three oil changes from now?

Then plan to attend today's 4:15 p.m. webinar/debate between Tom Hegna, the celebrity-advisor (speaking against the rule), and Knut Rostad, president of the Institute for the Fiduciary Standard (speaking in defense of the rule).

The debate is hosted by APViewpoint, the opinion section of Advisor Perspectives, and moderated by AP founder Robert Huebscher. To hear the debate go to this [web address](#). (If you are a member of APViewpoints, the link will take you to the webinar registration page. If you are not a member, the link will take you to a page where you can join APViewpoint.)

In the live, [Munk-style](#) debate moderated by Bob Huebscher, Rostad will defend the proposition, "The benefits to investors and society of implementing the DOL fiduciary rule far outweigh the costs." Hegna will argue against it, covering issues such as:

- Should the decision to work with an advisor who adheres to the fiduciary standard or the suitability standard be left to investors, rather than the government?
- Will the rule create administrative burdens and liability risks that will discourage advisors from serving retirement clients?
- Will registered representatives moving from commission-based to fee-based compensation no longer be willing to take on clients with smaller pools of retirement assets?

Knut and Tom will answer attendees' questions during the session and will be available to continue the discussion on APViewpoint.

Hegna, CLU, ChFC, CASL, is an industry speaker, author and economist. A retired U.S. Army lieutenant colonel, he has been an advisor, manager and senior executive officer of a Fortune 100 Company. He is the co-author (with Kelvin Boston) of *Don't Worry, Retire Happy: 7 Steps to a Secure Retirement*, the basis for a popular PBS TV programs viewed in 50 million homes in the US and Canada.

Rostad is the co-founder and president of the Institute for the Fiduciary Standard, a nonprofit formed in 2011 to advance fiduciary principles in investment and financial advice through research and education. Previously, Rostad served as the compliance officer at Rembert Pendleton Jackson, an investment adviser in Falls Church, Va.