## Tom Johnson Joins New York Life

By Editor Test Wed, Nov 25, 2009

Johnson is a board member of the Profit Sharing/401(k) Council of America and the Retirement Income Industry Association and a trustee for the Employee Benefit Research Institute.

Tom Johnson has joined the New York Life Insurance Company as head of business development for Retirement Income Security, the division formed in 2008 to combine the mutual insurer's annuity, mutual fund and long-term care insurance businesses.

Johnson will report to Chris Blunt, executive vice president in charge of Retirement Income Security, and will be responsible for business development of the division's products, with an emphasis on defined contribution plans and 401(k) rollover options.

A 33-year veteran of the life insurance industry, Johnson joins New York Life from MassMutual, where he was senior vice president of Retirement Income, Strategic Business Development. In addition to over 10 years at MassMutual, he worked at Federated Investors, Inc.

Johnson began his career at his family's company, The Johnson Companies, a benefits consulting firm that is recognized as the birthplace of the 401(k) savings plan. He has a B.A. in Religion from Gettysburg College and attended the Harvard Business School Program for Management Development. He is a board member of the Profit Sharing/401(k) Council of America and the Retirement Income Industry Association and a trustee for the Employee Benefit Research Institute.

"I am very pleased that Tom is joining New York Life. Tom brings a wealth of knowledge, industry best practices and networks that will help us continue the momentum we have had since the division's creation last year, aimed at providing holistic solutions for advisors to use with their clients that address each phase of the retirement process," said Blunt in a news release.

© 2009 RIJ Publishing. All rights reserved.