

Top Providers of Direct Index Separately Managed Accounts (by AUM)

By No Author *Thu, Aug 19, 2021*

Top Providers of Direct Index Separately Managed Accounts (By AUM, 1Q 2021, \$millions)	
Firm	AUM
Morgan Stanley*	\$120,005.0
BlackRock (Aperio Group)	44,996.4
Fidelity Investments	24,000.0
Columbia Threadneedle	6,249.0
Natixis Investment Managers**	4,736.3
Envestnet	3,408.8
JP Morgan (55ip and OpenInvest	1,400.0
O'Shaughnessy Asset Mgt	1,227.1
Vanguard (JustInvest)	752.0
Ethic	672.0
SmartX	171.0
Russell	50.0
Other industry assets	155,000.00
Total	\$362,667.5
Source: Cerulli Associates, August 16, 2021. *(Parametric Portfolio Associates) **Active Index Advisors)	