

Top Providers of Direct Index Separately Managed Accounts (by AUM)

By No Author *Thu, Aug 19, 2021*

| Top Providers of Direct Index Separately Managed Accounts (By AUM, 1Q 2021, \$millions) | |
|---|--------------------|
| Firm | AUM |
| Morgan Stanley* | \$120,005.0 |
| BlackRock (Aperio Group) | 44,996.4 |
| Fidelity Investments | 24,000.0 |
| Columbia Threadneedle | 6,249.0 |
| Natixis Investment Managers** | 4,736.3 |
| Envestnet | 3,408.8 |
| JP Morgan (55ip and OpenInvest) | 1,400.0 |
| O'Shaughnessy Asset Mgt | 1,227.1 |
| Vanguard (JustInvest) | 752.0 |
| Ethic | 672.0 |
| SmartX | 171.0 |
| Russell | 50.0 |
| Other industry assets | 155,000.00 |
| Total | \$362,667.5 |
| Source: Cerulli Associates, August 16, 2021. *(Parametric Portfolio Associates) **Active Index Advisors) | |