
Transport Firm Taps The Principal for 401(k) Services

By Editor Test Tue, Dec 1, 2009

Swift Transportation owns the largest fleet of truckload carrier equipment in the United States, with almost 16,000 vehicles operating from 40 major terminals in 26 states and Mexico.

Swift Transportation has chosen the Principal Financial Group as its defined contribution and nonqualified plan service provider. The plans serve 18,000 participants. The contract with became effective July 1, 2009.

The Phoenix-based transportation owns the largest fleet of truckload carrier equipment in the United States, with almost 16,000 trucks operating from 40 major terminals in 26 states and Mexico. The consultant advising Swift's retirement program is Kathleen Kelly of Compass Financial Partners, LLC, an LPL Financial-affiliated firm.

Swift plan participants will receive services and tools including toll-free access to retirement specialists, on-site investment education and retirement planning seminars, online account information and education through principal.com, interactive educational and asset allocation tools, Morningstar investment information, rollover assistance; and the "Plan Ahead. Get Ahead" quarterly magazine.

The Principal Financial Group, based in Des Moines, Iowa, has \$257.7 billion in assets under management and serves some 18.8 million customers worldwide from offices in Asia, Australia, Europe, Latin America and the United States.

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