

## Trillions, trillions: Size of select US asset markets

By No Author      *Thu, May 12, 2022*

<b>Trillions, trillions</b> <b>(Size of selected</b> <b>US asset markets)</b>			
Asset	Mkt Value \$TR	Growth 4Q2020 to 4Q2021	AAGR 1997-4Q2021*
Equities	\$58.562	24.8%	9.8%
Residential real estate	\$48.825	16.5%	6.1%
Commercial real estate	\$23.787	12.7%	7.2%
Treasury securities	\$22.558	7.7%	8.2%
Investment-grade corporate bonds	\$6,738	3.3%	8.2%
Farmland	\$2,693	2.0%	5.3%
High-yield and unrated corporate bonds	\$1,753	8.3%	7.1%
Leveraged loans**	\$1,341	12.4%	14.3%

Source: p. 6, Financial Stability Report, Board of Governors of the Federal Reserve System, May 10, 2022. \*Average annual growth rate.  
 \*\*The amount outstanding shows institutional leveraged loans and generally excludes loan commitments held by banks.