
U.S. 'fintech' investments quadruple in first quarter

By Editorial Staff *Thu, Aug 3, 2017*

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An uptick in venture capital (VC) funding pushed investment in fintech in the U.S. to \$2 billion across 129 deals during the first quarter of 2017, up from \$500 million in the year-ago quarter, according to KPMG's Q2 2017 [Pulse of Fintech](#) report.

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Investor interest in the U.S. shifted to business-to-business (B2B) solutions and companies that offer to improve the cost efficiencies of mid-and-back office functions, according to KPMG's analysis. Of the first quarter's top 10 deals, four involved the B2B market, rather than customer-facing initiatives.

"The U.S. continues to lead the way in fintech investment," said Anthony Rjeily, leader for Financial Services' Digital and Fintech practice in the U.S., in a release. "In the short term there could be caution as a result of macroeconomic issues and the expectation of rising interest rates."

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