

## U.S. Gov't Receipts and Expenditures

By Editorial Staff    *Thu, Sep 21, 2017*

<b>U.S. Receipts                      &amp; Expenditures</b> (In \$billions, as measured by the National Income and Product Accounts)		
<b>Revenue items</b>	<b>2016, actual</b>	<b>2027, est'd</b>
Tax on personal income	\$1,542	\$2,640
On corporate income	410	514
On production and imports	138	179
From other nations	21	37
For social insurance	1,226	1,869
Current transfer receipts	80	133
Income on assets	43	91
Surpluses of government enterprises	(4)	(10)
<b>Total revenue</b>	<b>3,456</b>	<b>5,452</b>
<b>Expense items</b>		
Defense	586	733
Non-defense	378	478
Government social benefits to persons	2,007	3,652
To rest of world	21	37
Transfers to state and local governments	550	842
To rest of world	53	64
Interest	461	1,204
Subsidies	61	64
<b>Total expenditures</b>	<b>4,117</b>	<b>7,074</b>
<b>Net revenue and expense</b>	<b>(661)</b>	<b>(1,622)</b>
Source: Congressional Budget Office, 9-2017.		