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## **Vanguard emeritus Jack Brennan to chair FINRA**

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By Editorial Staff    *Thu, Jul 21, 2016*

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John J. "Jack" Brennan, chairman emeritus and senior advisor of the Vanguard Group, has been unanimously elected chairman of the Financial Industry Regulatory Authority by FINRA's board of governors, effective August 15, 2016. He succeeds Richard G. Ketchum, who is retiring.

Brennan has served as FINRA's Lead Governor since 2011. In June, FINRA announced that Robert W. Cook will become FINRA's new chief executive in the second half of 2016; his expected start date is also August 15, when FINRA will move to a non-executive chair structure for its board governance.

Brennan joined the Board of Governors of the National Association of Securities Dealers (NASD) and remained on the Board following the merger of the NASD and New York Stock Exchange Regulation in 2007, a combination that gave rise to FINRA as the largest independent regulator for all securities firms doing business in the United States.

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