## Wealth2k offers free LTC presentation to advisors

By Editor Test Wed, Feb 16, 2011

"The movie will make it easier for advisors to broach the issue of planning for the costs of long-term care," said Wealth2k CEO David Macchia.

To help financial advisors explain the value of long-term care insurance in the context of retirement planning, Wealth2k has produced a movie called "Why Long-Term Care Insurance is Needed."

The compliant eight-minute movie explains that after age 65 approximately two-thirds of individuals will need some form of long-term care. These and other important facts are framed in the context of preserving investors' retirement security.

"I hope that advisors will use this tool as a way to stimulate discussions with their clients on this crucial subject," said Macchia in a release. "The movie will make it easier for advisors to broach the issue of planning for the costs of long-term care."

Financial advisors can download the Wealth2k long-term care insurance movie <u>here</u>. There is no charge.

Wealth2k also announced the introduction of its the web-based *LTC Impact Calculator*, an interactive application that illustrates the impact LTC costs can have on an investor's savings and retirement income.

The tool analyzes the financial impact of a nursing home stay based upon the assumed duration of the nursing home stay, the assumed rate-of-return earned on the retirement assets, and the assumed drawdown rate.

State-specific nursing home costs are utilized in the calculations. The LTC Impact Calculator is being added at no additional cost to Wealth2k's advisor-personalized Retirement Time websites.

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