White succeeds Bhojwani as president and CEO of Allianz Life

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White (pictured at left) joined Allianz Life in 2009 as chief administrative officer responsible for compliance, information technology, operations, and suitability.

Walter White will succeed Gary C. Bhojwani as president and CEO of Allianz Life Insurance Co. of North America, effective January 1, 2012. Bhojwani will remain in Minneapolis as chairman of Allianz Life, with responsibility for the U.S. insurance operations of Allianz on the board of management of Allianz SE, Munich.

White (pictured at left) joined Allianz Life in 2009 as chief administrative officer responsible for compliance, information technology, operations, and suitability. A new CAO for Allianz Life will be named.

Prior to joining Allianz Life, White was president of Woodbury Financial Services (Hartford Life's independent broker/dealer). He led the formation of Woodbury Financial after Hartford Life purchased Fortis Financial Group in 2001.

At Fortis, White held senior leadership positions in operations, finance, marketing, and sales. Before joining Fortis, White was also president of MONY Brokerage, the MONY Group's life insurance brokerage subsidiary.

White holds a Bachelor of Arts degree from Yale University and an MBA from The Wharton School at the University of Pennsylvania. He holds a Chartered Life Underwriter (CLU) designation.