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## Who says America doesn't save for retirement?

By Editorial Staff    Thu, Oct 8, 2015

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*Assets in individual retirement accounts (IRAs) totaled \$7.6 trillion at the end of the second quarter of 2015, up 0.4% from the end of the first quarter. Story includes link to latest Investment Company Institute data.*

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Weighing in at a hefty \$24.8 trillion as of mid-year 2015, total U.S. retirement assets were about unchanged from the end of March, according to the Investment Company Institute. By that measure, retirement assets accounted for 36% of all household financial assets.

The quarterly retirement data tables are available at "[The U.S. Retirement Market, Second Quarter 2015.](#)"

Assets in individual retirement accounts (IRAs) totaled \$7.6 trillion at the end of the second quarter of 2015, up 0.4% from the end of the first quarter. Defined contribution (DC) plan assets rose 0.4% in the second quarter to \$6.8 trillion. Federal, state, and local government defined benefit plans held \$5.2 trillion in assets as of the end of June, a 0.3% percent decline from the end of March.

Private sector DB plans held \$3.0 trillion in assets at the end of the second quarter of 2015. Annuity reserves outside of retirement accounts accounted for another \$2.1 trillion.

Of the \$6.8 trillion in all employer-based DC retirement plans on June 30, 2015, \$4.7 trillion was held in 401(k) plans. In addition to 401(k) plans. At the end of the second quarter, \$537 billion was held in other private-sector DC plans, \$872 billion in 403(b) plans, \$266 billion in 457 plans, and \$441 billion in the Federal Employees Retirement System's Thrift Savings Plan (TSP).

Mutual funds managed \$3.8 trillion, or 56%, of assets held in DC plans at the end of June. Forty-eight percent of IRA assets, or \$3.6 trillion, was invested in mutual funds.

As of June 30, 2015, target date mutual fund assets totaled \$761 billion, an increase of 2.7% in the second quarter; 88% of target date mutual fund assets were held through DC plans and IRAs.

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