
W&S FGD introduces managed-risk investment strategy to GLWB rider

By Kerry Pechter *Wed, Dec 18, 2013*

By using the managed-volatility funds, VA contract owners can get a lifetime withdrawal benefit rider without having to put at least 30% of their assets in fixed income investments.

The guaranteed lifetime income benefit rider on variable annuities offered by Integrity Life and National Integrity Life is now linked to a managed-volatility investment strategy, according to a release from W&S Financial Group Distributors, Inc., the wholesaler of annuities and life insurance issued by companies in the Western & Southern Financial Group.

The new managed-volatility investment options are:

- American Funds Insurance Series Managed Risk Asset Allocation Fund
- Fidelity VIP Target Volatility Portfolio
- TOPS Managed Risk Moderate Growth ETF Portfolio

Investors electing the strategy may allocate among the options in any combination, including up to 100% to a single option.

In addition, six new investment options are available to owners of the AdvantEdge, AnnuiChoice and Pinnacle variable annuities issued by Integrity Life or National Integrity Life.

The new funds are available within the “self-style” investment strategy of Guaranteed Lifetime Income Advantage, the GLWB rider. (To use the self-style strategy with the GLWB, investors must keep at least 30% of their assets in bonds. Those who use the managed-vol strategy are exempt from the 30% bond requirement).

The six new options include:

- American Funds Insurance Series Global Growth Fund
- American Funds Insurance Series Growth Fund
- American Funds Insurance Series Growth-Income Fund
- American Funds Insurance Series Managed Risk Asset Allocation Fund
- American Funds Insurance Series New WorldFund
- Fidelity VIP Target Volatility Portfolio

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