

December 12, 2018

Honorable Paul Ryan  
Speaker  
U.S. House of Representatives  
Washington, D.C. 20515

Honorable Nancy Pelosi  
Minority Leader  
U.S. House of Representatives  
Washington, D.C. 20515

Dear Speaker Ryan and Minority Leader Pelosi:

We, the undersigned presidents and chief executive officers, are writing to urge you to pass retirement legislation before you adjourn this year. As leaders of the U.S. House of Representatives, you have a once-in-a-generation opportunity to pass legislation that would benefit millions of Americans. The time has come for Congress to pass retirement security legislation now.

We sincerely commend you and members of the Ways and Means and Education and Workforce Committees on significant bipartisan efforts within the chamber to move forward retirement security legislation. Provisions of the Retirement Enhancement and Savings Act, the Family Savings Act and the Retirement, Savings, and Other Tax Relief Act of 2018, reflect the commitment of both parties to improve Americans' retirement savings.

Elements in the above-mentioned bills have been supported in a bipartisan, bicameral manner for many years. Action to improve retirement security is timely and necessary, especially considering that 10,000 Americans turn 65 every day and many will live 30 years or more in retirement. The retirement security provisions being considered will have real-world implications, making it easier for employers to offer lifetime income solutions to their employees and help them prepare for a secure retirement with income that cannot be outlived.

Thank you again for working diligently to pass important retirement security legislation before the 115<sup>th</sup> Congress adjourns. As industry leaders, we appreciate your commitment to enhancing the retirement security system, and we urge you not to miss this historic opportunity to make these provisions law.

Sincerely,

Susan K. Neely  
President and Chief Executive Officer  
American Council of Life Insurers

JoAnn M. Martin, CPA, FLMI  
Chief Executive Officer  
Ameritas

Brian Duperreault  
President and Chief Executive Officer  
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Walter White  
President and Chief Executive Officer  
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Marc Cadin  
Chief Executive Officer  
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Joseph Annotti  
President and Chief Executive Officer  
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Assurity Life Insurance Co.

Mark Pearson  
President and Chief Executive Officer  
AXA Equitable Holdings, Inc.

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Boston Mutual Life Insurance Company

Jeff Poulin  
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Canada Life Reinsurance

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Cetera Financial Group

Barbara Boigegrain  
Chair  
Church Alliance

Gary Bhojwani  
Chief Executive Officer  
CNO Financial Group

Richard F. Jones  
Chairman and Chief Executive Officer  
Fidelity Security Life Insurance Company

Thomas J. McNerney  
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Genworth Financial, Inc.

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Gleaner Life Insurance Society

Deanna M. Mulligan  
President and Chief Executive Officer  
The Guardian Life Insurance Company of America

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Government Personnel Mutual Life Insurance  
Company

Peter R. Schaefer  
President and CEO  
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Catherine J. Weatherford  
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Insured Retirement Institute

Barry L. Stowe  
Chief Executive Officer  
Jackson Holdings LLC

Marianne Harrison  
President and Chief Executive Officer  
John Hancock

Dennis R. Glass  
President and Chief Executive Officer  
Lincoln Financial Group

Dan H. Arnold  
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Massachusetts Mutual Life Insurance Company

Timothy J. Hall  
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National Association for Fixed Annuities

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Chairman, Chief Executive Officer and President  
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Christopher M. Hilger  
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Securian Financial Group

Margaret Meister  
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Symetra Life Insurance Company and Affiliates

Terry Rasmussen  
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Thrivent

Roger W. Ferguson, Jr.  
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TIAA

Mark W. Mullin  
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Transamerica Corporation

James P. Rousey  
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Universal Guaranty Life Insurance Company

Rodney O. Martin, Jr.  
Chairman and Chief Executive Officer  
Voya Financial

cc:  
Majority Leader Kevin McCarthy  
Majority Whip Steve Scalise  
Minority Whip Steny Hoyer  
Chairman Kevin Brady  
Ranking Member Richard Neal  
Chairwoman Virginia Foxx  
Ranking Member Bobby Scott