

SECURITY BENEFIT

ClearLine Annuity

with the Optional Rising Income Rider

FACT SHEET

ClearLine Base Contract Overview								
Issue Age	0-80 (oldest owner or annuitant)							
Purchase Amount (Single Premium Annuity)	Minimum: \$25,000		Maximum: \$2 Million					
Qualification Types	Non-qualified; IRA; Roth IRA; 403(b); SEP/IRA							
Interest-crediting Strategies	<p>Fixed Account The Guaranteed Minimum Interest Rate (GMIR) is the minimum annual interest rate for the Fixed Account, is set at the time of issue and is guaranteed for the life of the Contract. Refer to the ClearLine Rate Sheet for the current GMIR.</p> <p>Index Accounts</p> <ul style="list-style-type: none"> S&P 500[®] Annual Point to Point Index Account with cap (excluding dividends) S&P 500[®] Monthly Sum Index Account with cap (excluding dividends) S&P 500[®] Low Volatility Daily Risk Control 5% Annual Point to Point Index Account (annual spread applied) 							
Rate Lock Feature	Receive the better rate, cap or spread on either the date we receive the application in good order, or the date on which the contract is issued (must be within 60 days of receiving the application in good order).							
Guaranteed Minimum Cash Surrender Value (GMCSV)	The GMCSV is calculated as 87.5% of the deposit and grows at the GMIR, less withdrawals, premium tax where applicable and advisory fees (not including surrender charges; any MVA adjustments or Rising Income Rider charges) at time of surrender.							
Surrender Charge Schedule (may vary by state)	Year 1	2	3	4	5	6	7	8
	5%	5%	4%	4%	3%	3%	2%	0%
Return of Purchase Payment Guarantee Rider	Upon surrender or full annuitization of your Contract while the Return of Purchase Payment Rider is in effect (starting on the 3rd contract anniversary and ending on the 7th contract anniversary), the Cash Surrender Value will at least equal the Return of Purchase Payment Amount which is equal to the Purchase Payment reduced by all amounts deducted from the Account Value prior to surrender or full annuitization.							
Market Value Adjustment (MVA) (not applicable in all states)	A positive or negative MVA is applied to partial and full withdrawals before the end of the surrender period as a result of the change in the interest rate environment since the contract was issued. It does not apply to the death benefit, free partial withdrawals or required minimum distributions, as calculated by Security Benefit.							
10% Free Withdrawal	Before the first Contract Anniversary, you may withdraw for free up to 10% of your Purchase Payment. After the first Contract Anniversary through the surrender charge period, you may withdraw for free up to 10% of your Account Value as of the beginning of the Contract Year. Free withdrawals do not apply to full surrender or annuitization, and are not subject to a surrender charge or MVA.							
Nursing Home and Terminal Illness Waivers	We will waive the surrender charge and MVA on full or partial withdrawals after the 3rd Contract Year, provided the owner satisfies eligibility conditions for the Nursing Home or Terminal Illness Waivers. The Nursing Home Waiver is not available in CA and MA. The Terminal Illness Waiver is not available in CA and NJ.							
Death Benefit	The death benefit is the greater of the Account Value less partial rider charge or the GMCSV.							

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ClearLine Rising Income Rider Overview

Rider Charge	0.50% of Account Value; once issued, the Rider Charge will never increase.							
Rider Purchase	Purchase at contract issue only. Rider may be canceled prior to the Income Phase; however, once canceled, cannot be reinstated.							
Rider Issue Age; Income Start	Issue Age: 50-80				Income Phase: Age 55 and older			
Withdrawal Rate Schedule	Age	Male	Female	Joint	Age	Male	Female	Joint
	55	4.00%	3.80%	3.30%	66	5.15%	4.95%	4.45%
	56	4.10%	3.90%	3.40%	67	5.30%	5.10%	4.60%
	57	4.20%	4.00%	3.50%	68	5.45%	5.25%	4.75%
	58	4.30%	4.10%	3.60%	69	5.60%	5.40%	4.90%
	59	4.40%	4.20%	3.70%	70	5.75%	5.55%	5.05%
	60	4.50%	4.30%	3.80%	71	6.00%	5.80%	5.30%
	61	4.60%	4.40%	3.90%	72	6.25%	6.05%	5.55%
	62	4.70%	4.50%	4.00%	73	6.50%	6.30%	5.80%
	63	4.80%	4.60%	4.10%	74	6.75%	6.55%	6.05%
	64	4.90%	4.70%	4.20%	75+	7.00%	6.80%	6.30%
65	5.00%	4.80%	4.30%					
Initial Annual Income and Subsequent 2% Rising Income Adjustment (Income in Year One is prorated based on the remaining number of days in the calendar year.)	Account Value at Income Calculation Date x withdrawal rate = initial Annual Income Amount Beginning in Income Year 2 and on January 1 each year thereafter, we increase your Annual Income by 2%.							
	EXAMPLE:		Income x 2%			Annual Income		
	Year 1 Annual Income \$20,000		Rising Income Adjustment					
	Year 2		\$20,000 x 1.02			\$20,400		
	Year 3		\$20,400 x 1.02			\$20,808		
Year 4		\$20,808 x 1.02			\$21,224			
Year 5		\$21,244 x 1.02			\$21,649			
Income Power Election (Non-qualified contracts only)	This election may treat a portion of your Annual Income payment as a non-taxable return of your Cost Basis. This treatment is the same as for an annuity payment and may provide tax advantages in some cases. Consult with your tax advisor to determine whether the Income Power election is right for you.							
Required Minimum Distributions (RMD)	The ClearLine Annuity is RMD-friendly up to the amount calculated by Security Benefit. Withdrawals taken to satisfy RMD requirements during the Income Phase will not cause proportional adjustment on the Annual Income Amount in the future.							
Withdrawals in Excess of the Annual Income Amount	You may take withdrawals whenever you wish. However, withdrawals that exceed the Annual Income Amount will reduce future Annual Income Amounts by more than the dollar amount of those withdrawals, and may reduce your Account Value to zero. Excess withdrawals may also terminate the Rising Income Rider.							
Advisory Fees	If your adviser charges an advisory fee to manage your contract, you can choose to pay your adviser from your contract. Those fees will be taken from your Account Value and will reduce your Annual Income.							

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The Security Benefit ClearLine Annuity, a single premium deferred fixed index annuity, form ICC18 5500 (9-18), a single premium, deferred fixed index annuity contract, is issued by SBL. The Rising Income Rider form ICC18 5520 (9-18), an optional rider available for purchase with the ClearLine Annuity and for which an annual charge applies, is issued by SBL. Product features, limitations, and availability may vary by state. Not available in all states. Not a deposit. Not insured by any federal agency.

Product not available in New York.

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