



PROTECTED INVESTMENT BENEFIT 10-YEAR OPTION

Optional Variable Annuity Guaranteed Minimum Accumulation Benefit

Investment Protection	After 10 years, the contract value will equal at least 105% of the purchase payments made in the first year, adjusted for withdrawals.
Upside Potential	Unlimited growth potential.
Investment Allocation Requirements	<ul style="list-style-type: none">• A variety of investment options are available, with equity exposure as high as 80%.• Eligible investment options do not require volatility control or asset-transfer programs. Optional living benefits are available to clients as long as the contract value is allocated according to the investment allocation requirements that the Company has in effect, which are subject to change.
Annual Charge	The annual charge is set when the optional benefit is issued and will not change for the duration of the 10-year period. The current annual charge is a percentage of the charge base and is deducted quarterly from the contract value. Please access our website at Annuities.PacificLife.com or call (800) 722-2333 for the current charge.
Purchase Date	<ul style="list-style-type: none">• Contract issue date, or• Within 60 days after contract issue date.
Dollar Cost Averaging (DCA)	DCA Plus Fixed Option (if available)—Choose between either a 6- or 12-month term with transfers allocated according to the investment allocation requirements.
Maximum Owner/Annuitant Issue Age	85 With Pacific Odyssey [®] , the maximum age in New York is 80. For other issue-age restrictions, check with your broker/dealer.

Guarantees, including optional benefits, are subject to the issuing company's claims-paying ability and financial strength and do not protect the value of the variable investment options, which are subject to market risk.

Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state.

INVESTMENT AND INSURANCE PRODUCTS ARE:

- NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
- NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES
- SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

Subsequent Payments

- Subsequent payments will adjust the protected amount immediately if added during the first contract year.
- Pacific Life reserves the right to limit subsequent payments.
- Purchase payments made after the first contract year will not be protected under the optional benefit. Any additional purchase payments made after the first contract anniversary will increase the contract value and may reduce the benefit provided by the rider.

Termination

- The optional benefit will automatically terminate on the tenth contract anniversary. After the tenth contract anniversary, the contract will be subject to market fluctuations without the protection of the optional benefit.
- Irrevocable; however, the optional benefit will terminate as a result of not being 100% allocated according to the investment allocation requirements.
- The optional benefit will terminate when a death benefit becomes payable under the contract or at the end of the term if the surviving spouse elects to continue the contract in accordance with its terms.
- A change in ownership on the contract may terminate the optional benefit.

Definition

- **Charge base:** An amount equal to purchase payments made in the first year, less an adjustment for withdrawals.
- **Protected amount:** An amount equal to 105% of the contract value at the start of the term plus 105% of additional subsequent payments received during the first year, minus a pro rata adjustment for withdrawals. On the contract issue date, the contract value is equal to the initial purchase payment.

Pacific Life, its affiliates, their distributors, and respective representatives do not provide tax, accounting, or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

Investors should carefully consider a variable annuity's risks, charges, limitations, and expenses, as well as the risks, charges, expenses, and investment goals of the underlying investment options. This and other information about Pacific Life are provided in the product and underlying fund prospectuses. These prospectuses should be read carefully before investing.

Variable annuities are long-term investments designed for retirement. The value of the variable investment options will fluctuate so that shares, when redeemed, may be worth more or less than the original cost. Annuity withdrawals and other distributions of taxable amounts, including death benefit payouts, will be subject to ordinary income tax. For nonqualified contracts, an additional 3.8% federal tax may apply on net investment income. If withdrawals and other distributions are taken prior to age 59½, an additional 10% federal tax may apply. A withdrawal charge also may apply. Withdrawals will reduce the contract value and the value of the death benefits, and also may reduce the value of any optional benefits.

Protected Investment Benefit is named "Guaranteed Minimum Accumulation Benefit" in the contract rider.

DCA does not ensure a profit or protect against loss in declining markets. Clients should consider their financial ability to continue to invest, even when prices are low; in continually rising markets, there is a potential to end up with fewer units.

Pacific Life refers to Pacific Life Insurance Company and its affiliates, including Pacific Life & Annuity Company. Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state. Each insurance company is solely responsible for the financial obligations accruing under the products it issues. Insurance product and rider guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are backed by the financial strength and claims-paying ability of the issuing insurance company and do not protect the value of the variable investment options. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Variable insurance products are distributed by **Pacific Select Distributors, LLC** (member FINRA & SIPC), a subsidiary of Pacific Life Insurance Company (Newport Beach, CA) and an affiliate of Pacific Life & Annuity Company, and are available through licensed third parties.

Contract Form Series: ICC12:10-1252, 10-178OR, 10-17800 (state variations may apply)

Rider Series: 20:1355 (state variations may apply)

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